

Powys Pensions Board

Meeting Venue

Meeting Date
Friday, 29 September 2023

Meeting Time
10.00 am

For further information please contact

Rachel Pugh
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County Hall
Llandrindod Wells
Powys
LD1 5LG
25.09.2023

Mae croeso i chi siarad yn Gymraeg neu yn Saesneg yn y cyfarfod. Rhowch wybod pa iaith rydych am ei defnyddio erbyn hanner dydd, ddau ddiwrnod gwaith cyn y cyfarfod.

You are welcome to speak Welsh or English in the meeting. Please inform us of which language you wish to use by noon, two working days before the meeting.

AGENDA

1.	APOLOGIES
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To receive apologies for absence.

2.	DECLARATIONS OF INTEREST
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To receive any declarations of interest.

3.	MINUTES OF THE BOARD
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To authorise the Chair to sign the minutes of the meeting of the Board held on 12 June 2023 as a correct record.

(Pages 5 - 12)

4.	MATTERS ARISING
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Verbal update from the Chair.

5.	MINUTES OF PENSIONS AND INVESTMENT COMMITTEE
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To note the draft minutes of the Pensions and Investment Committee held on 07 July 2023.

(Pages 13 - 18)

6.	DRAFT ANNUAL REPORT OF THE POWYS PENSION BOARD FOR 2022/2023
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To approve the draft Annual Report of the Powys Pension Board for 2022/2023

(Pages 19 - 26)

7.	THE PENSION REGULATOR [TPR] CODES OF PRACTICE
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Updates made with regards to compliance with the TPR Code of Practice 14.

(Pages 27 - 42)

8.	OPERATIONAL AND ADMINISTRATION REPORT & UPDATE
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To receive the report.

(Pages 43 - 44)

9.	LEGISLATION AND GOVERNANCE UPDATE
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To note the report.

(Pages 45 - 50)

10.	REVIEW OF RISK REGISTER
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To review the Risk Register and consider any new risks.

(Pages 51 - 70)

11.	WALES PENSION PARTNERSHIP - INVESTMENT POOLING UPDATE
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To note the report

(Pages 71 - 104)

12.	STANDING ITEMS WITH NO UPDATES REQUIRED
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- a) Breaches Register
- b) Audit Reports
- c) Board Communications Log
- d) Internal Dispute Resolution Procedure [IDRP]

(Pages 105 - 108)

13.	FUTURE BOARD MEETINGS
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2023

20 November - 10am

14.	CONFIDENTIAL
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The Board needs to consider in accordance with Section 106 [8] Local Government Pension Scheme [LGPS] Regulations 2013 whether it goes into the confidential agenda with the public and press being excluded as some of the information may relate to financial or business affairs of a particular person or organisation.

15.	UPDATE BY CHAIR OF PENSIONS BOARD
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Verbal update from the Chair

16.	PERFORMANCE MEASUREMENT
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To receive the reports
(Pages 109 - 114)

17.	EMPLOYER PERFORMANCES
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To receive the report
(Pages 115 - 118)